

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 5, 2023

ONE LIBERTY PROPERTIES, INC.  
(Exact name of Registrant as specified in charter)

Maryland (State or other jurisdiction of incorporation)	001-09279 (Commission file No.)	13-3147497 (IRS Employer I.D. No.)
60 Cutter Mill Road, Suite 303, Great Neck, New York (Address of principal executive offices)		11021 (Zip code)

Registrant's telephone number, including area code: 516-466-3100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	OLP	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

- Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial standards provided pursuant to Section 13(a) of the Exchange Act.

---

**Item 8.01 Other Information.**

The information set forth in the press release filed herewith as Exhibit 99.1 is incorporated herein by this reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit No.	Description of Exhibit
99.1	<a href="#">Press Release dated December 5, 2023</a>
104	Cover Page Interactive Data File – the cover page XBRL tags are embedded within the Inline XBRL document.

---

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ONE LIBERTY PROPERTIES, INC.

Date: December 5, 2023

By: /s/ Isaac Kalish  
Isaac Kalish  
Senior Vice President and  
Chief Financial Officer

---



**ONE LIBERTY PROPERTIES ANNOUNCES  
124<sup>TH</sup> CONSECUTIVE QUARTERLY DIVIDEND**

**– Increased or Maintained Dividend for Over 30 Consecutive Years –  
– Increases Current Share Repurchase Authorization –**

GREAT NECK, NY – December 5, 2023 – One Liberty Properties, Inc. (NYSE: OLP) today announced that its Board of Directors declared a quarterly dividend on the Company’s common stock of \$0.45 per share. The dividend is payable on January 5, 2024 to stockholders of record at the close of business on December 20, 2023, and represents One Liberty’s 124<sup>th</sup> consecutive quarterly dividend. One Liberty has increased or maintained its dividend for over 30 consecutive years. The Company estimates that a significant portion of this dividend will be included in 2023 taxable income and that the tax treatment of the dividends attributable to 2023 will be split approximately evenly between capital gains and ordinary income.

The Company also announced that its Board of Directors authorized the replenishment of its October 2023 stock repurchase authorization. From October 6, 2023 through December 4, 2023, the Company repurchased approximately \$1.9 million of shares. As of today, the Company is authorized to repurchase \$10 million of shares of its common stock.

**About One Liberty Properties, Inc:**

**One Liberty** is a self-administered and self-managed real estate investment trust incorporated in Maryland in 1982. The Company acquires, owns and manages a geographically diversified portfolio consisting primarily of industrial properties. Many of these properties are subject to long-term net leases under which the tenant is typically responsible for real estate taxes, insurance and ordinary maintenance and repairs. Additional financial and descriptive information on One Liberty, its operations and its portfolio, is available on its website at: <http://1liberty.com>. Interested parties are encouraged to review One Liberty’s Annual Report on Form 10-K and the other reports it files with the Securities and Exchange Commission for additional information.

**Contact:**

One Liberty Properties  
Investor Relations  
Phone: (516) 466-3100  
<http://1liberty.com>

---